

DELUXE CORPORATION

FINANCE COMMITTEE CHARTER

Purpose

The Finance Committee provides assistance to the Board in overseeing the financing strategy, financial policies and financial condition of the Corporation. The Committee shall conduct reviews, receive reports, and provide direction to management and counsel to the Board of Directors concerning matters within its scope of responsibility.

Committee Membership

The Committee shall consist of at least three members of the Board, none of whom shall be currently employed by the Corporation, and who are free of any relationship which, in the opinion of the Board, would interfere with the exercise of independent judgment. The members of the Committee shall be appointed by the Board on the recommendation of the Corporate Governance Committee, and may be replaced by the Board.

Meetings

The Committee will meet at least twice per year on a regular basis and on special occasions as necessary. The Committee may request any officer or employee of the Company, or any outside advisor, to attend a meeting of the Committee or to meet with any member(s) of, or consultants to, the Committee.

Committee Authority and Responsibilities

In order to accomplish its objectives, in consultation with management and legal counsel, as the Committee deems necessary or appropriate, the Committee shall have the following specific responsibility and authority:

- A. Review with management on a timely basis significant financial matters of the Corporation and its subsidiaries, including matters relating to the Company's capitalization, dividend policy and practices, credit ratings, cash flows, borrowing activities, principal lending institutions, investment and risk management.
- B. Review and make recommendations to the Board with respect to:
 - 1. acquisitions and divestitures valued in excess of \$5 million.
 - 2. policies concerning corporate finance matters, including appropriate capitalization, investment of assets, the establishment of debt/equity guidelines and the uses of short- and long-term debt and equity financing.
 - 3. dividend policy and declarations of special dividends.
 - 4. financial strategy and proposals concerning the sale, repurchase or split of the Corporation's stock.
 - 5. all capital projects with total expenditures in excess of \$5 million.

6. any other proposed financial transaction of a material nature that is outside the scope of normal on-going business activity.

C. Review and approve

1. the Corporation's annual financing plan, including its projected capital structure and funding requirements,
2. any new credit facility or changes to a credit facility material in nature that is in the ordinary scope of business,
3. declarations of regular dividends consistent with past practice.

The Committee shall report to the Board on all matters within its scope of responsibility and authority. The scope of authority delegated herein to the Committee shall include the power to conduct such other activities as may be within the general scope of the Committee's responsibilities and the power to delegate its authority to one or more members of the Committee as deemed appropriate.

Consultants and Advisors

The Committee shall be empowered to retain advisors, counsel and others to assist it in the conduct of activities within its general scope.

Other Functions

The Committee will review and reassess the adequacy of this charter annually and recommend any proposed changes to the Board for approval. The Committee also shall review its own performance on an annual basis.